

## Akre Focus Fund Conference Call Information

In our continuing desire to communicate with our fellow shareholders, we invite you to a conference call scheduled for Wednesday, May 15, 2024, at 4:00 PM Eastern Time.

On the call, we will discuss our outlook, provide some more detail about our investments, and answer questions you may have. Please submit any questions in advance by email to [questions@akrecapital.com](mailto:questions@akrecapital.com) by Friday, May 10, 2024. We look forward to our chat on May 15, 2024.

<p><b>Date:</b> May 15, 2024 <b>Time:</b> 4:00 PM Eastern Time <b>Domestic Dial In:</b> 888-575-5163 <b>Event Passcode:</b> 8747 <i>Please follow the voice prompts.</i></p>
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A replay will be available on [www.akrefund.com](http://www.akrefund.com) within a week of the call.

Opinions expressed are those of Akre Capital Management, LLC, and are subject to change, are not guaranteed, and should not be considered recommendations to buy or sell any security.

**Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund invests in small- and medium-capitalization companies, which involve additional risks such as limited liquidity and greater volatility than larger capitalization companies.**

*The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The summary and statutory prospectuses contain this and other important information about the investment company and they may be obtained by calling (877) 862-9556 or visiting [www.akrefund.com](http://www.akrefund.com). Read it carefully before investing.*

To the extent that the Fund holds large positions in cash or cash equivalents, there is a risk of lower returns and potential lost opportunities to participate in market appreciation.

Must be preceded or accompanied by a current prospectus.

The S&P 500® Index is an index of 500 large-capitalization companies selected by Standard & Poor's Financial Services LLC. One cannot invest directly in an index. Fund holdings are subject to change and are not recommendations to buy or sell any security.

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